

**MINUTES OF THE 127<sup>TH</sup> MEETING OF BOARD OF DIRECTORS OF TFDPC LTD HELD ON 30<sup>TH</sup> SEPTEMBER, 2011 AT 3.00 PM AT TFDPC HQs, ABHOYNAGAR, AGARTALA**

Shri Jashbir Tripura, Chairman TFDPC Ltd presided over the meeting and at the outset welcomed the Directors of the Board and others present:

1. Shri Madan Das, Director
2. Shri Biplab Sanyal, Director
3. Shri Nirod Saha, Director
4. Shri Kajal Ghosh, Director
5. Shri Swapan Saha, Secretary, Revenue Department
6. Sri C.M.Deb barma Chief Conservator of Forests, Forests Department
7. Shri Brijesh Pandey, Jt. Secretary, Finance Department
8. Shri D.Anil Kumar, Jt. Rubber Production Commissioner,
9. Dr. Alind Rastogi, Managing Director, TFDPC Ltd

The Chairman also welcomed Shri P. Bhattacharya, Executive Director, TFDPC Ltd in attendance. Dr V.K.Bahuguna, DG ICGRE Dehradun and Sri B.N.Jha Addl PCCF, (Central) Shillong requested for leave from attendance.

Managing Director, TFDPC Ltd with the permission of the chair presented the agenda for consideration by the Directors of the Board. The Board after due deliberation adopted the following resolutions:-

**Resolution No.1: Confirmation of minutes of 126<sup>th</sup> meeting of the Board of Directors:**

The Board resolved to confirm and approve the minutes of 126<sup>th</sup> Board meeting.

**Resolution No.2: Action taken report on the minutes of the 126<sup>th</sup> Board meeting of Board of Directors:**

The Board noted the action taken report and accepted the same with the following observations against certain resolutions:

i. It should be ensured that technical staffs with requisite qualification engaged at TSR factory and TRW factory do not have to sit idle for delay/lack of installation of equipments. Remaining recruitments should be done as per progress of installation of equipments.

ii. Quarterly review meetings at Divisional level must be ensured with participation of all O/Cs, and the Directors of the Board may be invited to kindly remain present in the meetings.

iii. The discussion on gratuity, Leave encashment and Pension proposals may be made with the agencies such as LIC/HDFC/Canara bank and representatives of the Union and final proposal may be placed before the Board. It was intimated that one such meeting is being organized on 15.10.2011.

iv. Adoption of Anganwadi Centre under Corporate Social Responsibility must be materialized immediately, and confirm action taken in the next meeting of the Board of Directors.

v. Appreciating the action so far taken in checking pilferage of latex, The Board of Directors, all the same, felt that the local Police and Forest Authorities should be approached to extend their cooperation in further checking of pilferage of latex. S.P., South Tripura District and the District Forest Officer, South Tripura District may be requested for taking suitable action from their end.

vi. The DIN numbers are to be obtained for all Directors as soon as PAN cards are received.

**Resolution No.3 :** **Adoption of Director's report for the year 2007-08 and 2008-09 along with CAG's comments and report and statutory audited report for the year for 2007-08 and 2008-09:**

The Board of Directors after detailed deliberation adopted Director's report for the year 2007-08 and 2008-09, etc.

**Resolution No.4:** **Approval of Annual Accounts for the financial year 2010-11:**

The Board of Directors approved the Annual Accounts for the financial year 2010-11

**Resolution No.5:** **Audit observation regarding diversion of fund during 2004-05 to 2007-08 as pointed out by the Audit team during evaluation of "Internal Control Mechanism":**

The Board of Directors has approved the proposal for diversion of fund. However, it is observed that in future attempt should be made for bringing it to the knowledge of the Board at the earliest opportunity when such occasion arises.

**Resolution No. 6: Grant of special allowance and conveyance allowance for recruitment of Chief Accounts Officer of TFDPC Ltd:**

The Board of Directors has approved the proposal for recruitment of Chief Accounts Officer in the pay scale of Rs.13,575 – 37,000/- (PB-IV) with following additional allowances as a special case and specific to this appointment only: -

- |     |                          |   |             |
|-----|--------------------------|---|-------------|
| i.  | Special allowance        | : | Rs.4, 000/- |
| ii. | Transportation allowance | : | Rs.4, 000/- |

**Resolution No.7: Payment of Bonus to workers and employees of TFDPC Ltd. for the year 2010-11:**

The Board has approved payment of bonus to the workers and employees of TFDPC at 11% for the year 2010-11. However, it was observed by the Board of Directors that in future the issue of payment of bonus should be discussed well in advance in the Board's meeting, and the material information like loss & profit details should be communicated to the esteemed members of the Board of Directors well ahead for ensuring effective discussion.

**Resolution No.8: Approval of increase of turnover commission from 1% to 2%:**

Board of Directors has approved the proposal for enhancement of 'turnover commission' from the private partners engaged at Anandanagar IE on PPP model. This will have effect from 1<sup>st</sup> July 2011.

**Resolution No.9: Setting up of a Joint Venture Company with ABCI infrastructure Pvt. Limited, Kolkata – Regarding closure thereof:**

The Board of Directors observed that the issue should be administratively settled after due study of MOU signed.

**Resolution No.10: Establishment of ETP at Takmacherra TSR Factory:**

The Board of Directors opined that management of the Takmacherra factory should continue to remain with TFDPC, and necessary steps should be taken for setting up of ETP at Takmacherra at the earliest after due process.

**Resolution No.11: Status of reclamation of rubber plantation at Golokpur which was wrongly allotted under RFR Act and efforts made:**

The Board of Directors felt that Hon'ble Chief Minister should be apprised of the situation after arranging a meeting where

Chairman, TFDPC and some Board Members may also remain present besides MD, TFDPC and other concerned officers.

**Resolution No. 12: Miscellaneous:**

- i. **Grant for yearly increase of Rs.1000.00 to the Accounts Assistants attached to Budget & Accounts section of the office of Managing Director TFDPC Ltd for his retention**

The Board of Directors has approved the proposal for increasing remuneration of Shri Dipyangshu Prakash Datta from Rs. 11,500/- to Rs.12500/- per month w.e.f. 01/10/11.

- ii. **Construction of office, rest house and Quarters of Forest Corporation Division, South-II, Sabroom:**

The Board of Directors has approved the proposal for departmental construction of DM's quarter at Sabroom and improvement of Office construction. The Board of Directors also approved construction of staff quarters in the next year, and further opined that provision should be kept for construction of Godown/Inspection house in future if occasion so demand.

- iii. **Review of performance of the new Factory Division at Takmacherra:**

The Board of Directors has approved the proposal for engagement of fixed pay staff for running the Factory Division for the time being with further observation that it should be brought under the control of DM, South-I till regular officer is posted at Takmacherra. However, it was further observed by the Board of Directors that in the long run Factory Unit should remain under the control of Southern Division No-I.

- iv. **Approval for diversification in the field of Bamboo & medicinal plants:**

The Board of Directors has approved the proposals with the rider that TFDPC should concentrate on Marketing of Medicinal Plants rather than production.

- v. **Inclusion of a new scheme in the Annual Budget of the Corporation for the year 2011-12:**

The Board of Directors has approved inclusion of a new scheme, namely, Scheme No. 3(A) for raising of bamboo

plantation and nursery in the annual budget of the Corporation for 2011-12 with BE at Rs. 10.00 lakhs.

- vi. **Write off of loss on account of shortage 360 Kg of Scrap Rubber worth about Rs.33, 000/-:**

The Board members has recommended for write off of the loss as proposed.


- vii. **Approval for purchase of machineries for Door Manufacturing Unit:**

The Board of Directors has approved the proposal for purchase of additional equipments namely Beam Saw (Instead of Double End Circular Sawing Machine), Wide Belt Sander and Uneven Surface Sanding Machine with total expenditure for the purchase not exceeding Rs.1,68,69,000/-. The Board of Directors further approved visit by a team consisting of the following members to visit one or two similar factories in the neighborhood of Delhi/Ludhiana before placing of supply orders :-

- a. Chairman, TFDPC Ltd/ one Director of the Board
- b. Managing Director, TFDPC Ltd
- c. Senior Manager, TFDPC Industrial Estate

- viii. It was brought to the notice of the Board that the Minimum Wages for Tappers/ Processing workers have been enhanced to Rs.130 for 8 hrs of works and for Rubber plantation field worker to Rs125 for 8 hrs of works wef 24.9.2011. The same may be adopted wef 1.10.2011 in TFDPC Ltd.

The meeting ended with thanks to the Chair.

  
(Jashbir Tripura)  
Chairman, TFDPC Ltd

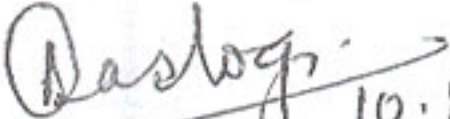
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Copy to:

dated, 10/10/2011

1. Hon'ble Chairman, TFDPC Ltd
2. Sri.....Board of Director
3. The Executive Director, TFDPC Ltd

4. The General Manager, TFDPC IE, Anandnagar
5. The Divisional Manager, Sadar, South-I, South-II, North, Factory Division
6. Office Superintendent of this office
7. Section In charge \_\_\_\_\_ of this office

  
(Dr Alind Rastogi) 10.10.11  
Managing Director